

Schwab Purchased Money Funds

At Charles Schwab Investment Management, purchased money market funds are specifically designed to offer investors stability of capital, liquidity and current income.

Designed to deliver benefits to investors:

- Broad choice of prime, government, and municipal money funds
- Investment minimums as low as \$1
- Solutions for both retail and institutional account types
- Extensive credit research and professional money management
- Convenient access to higher yields on cash
- No transaction fees¹

Introducing lower expenses and minimums

As of October 3rd, 2017

Fund Name	Minimum Initial Investment	Net Expense Ratio ⁶	Eligible Accounts	NAV	Liquidity Fees/Redemption Gates
Prime Money Funds (Taxable)²					
Schwab Value Advantage Investor Shares (SWVXX)	None*	0.35%	Retail	Constant	Required
Schwab Value Advantage Ultra Shares (SNAXX)	\$1,000,000	0.19%	Retail	Constant	Required
Government and Treasury Money Funds (Taxable)^{4, 5}					
Schwab Government Money Fund Investor Shares (SNVXX)	None*	0.35%	Retail/Institutional	Constant	Not Required
Schwab Treasury Obligations Money Fund Investor Shares (SNOXX)	None*	0.35%	Retail/Institutional	Constant	Not Required
Municipal Money Funds (Tax-Exempt)²					
Schwab Municipal Money Fund Investor Shares (SWTXX)	None*	0.35%	Retail	Constant	Required
Schwab Municipal Money Fund Ultra Shares (SWOXX)	\$1,000,000	0.19%	Retail	Constant	Required
Schwab AMT Tax-Free Money Fund Investor Shares (SWWXX)	None*	0.35%	Retail	Constant	Required
Schwab CA Municipal Money Fund Investor Shares (SWKXX)	None*	0.35%	Retail	Constant	Required
Schwab NY Municipal Money Fund Investor Shares (SWYXX)	None*	0.35%	Retail	Constant	Required
Variable Share Price Money Funds (Taxable)					
Schwab Variable Share Price Ultra Shares (SVUXX) ³	\$1,000,000	0.19%	Retail/Institutional	Variable	Required

*The Funds have no initial investment minimum; however, Schwab systems require a minimum of \$1 per trade.

We're here to help

For latest yields or additional information, visit schwabfunds.com/moneyfunds or call 877-824-5615.

Charles Schwab Investment Management

As one of the nation's largest asset managers, our goal is to provide investors with a diverse selection of foundational products that aim to deliver consistent performance at a competitive cost.

Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges, and expenses. You can request a prospectus by visiting schwabfunds.com. Please read the prospectuses carefully before investing.

All Funds with the exception of Schwab Variable Share Price Money Fund: You could lose money by investing in a money market fund. All Schwab Money Funds seek to preserve the value of your investment at \$1.00 per share, but cannot guarantee they will do so. All funds with the exception of Schwab Government Money Fund, Schwab Treasury Money Fund, Schwab Treasury Obligations Fund and Schwab Government Money Market Portfolio may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The money market fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Schwab Variable Share Price Money Fund: You could lose money by investing in a money market fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Not FDIC insured • No bank guarantee • May lose value

Charles Schwab Investment Management, Inc. (CSIM), the investment advisor for Schwab Funds, and Charles Schwab & Co., Inc. (Schwab), Member SIPC, the distributor for Schwab Funds, are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation.

¹ Fund expenses and other fees may apply.

² Qualifies as a "retail money market fund," which means it is available for investment by natural persons only. The Fund reserves the right to do the following: involuntarily redeem a shareholder's shares after providing 60 days' written notice if the shareholder does not satisfy the eligibility requirements for a retail money market fund (i.e., the shareholder is not a natural person); and deny purchase of Fund shares to investors who do not satisfy the eligibility requirements to invest in a retail money market fund (i.e., investor is not a natural person).

³ This fund is a money market that is designed to serve as a complementary product to a traditional stable share price money market fund. Unlike a traditional stable share class price money market fund, fund will not use the amortized cost method of valuation or round the per share net asset value (NAV) to the nearest whole cent and does not seek to maintain a stable share price. As a result, the fund's share price, which is its NAV, will vary and reflect the effects of unrealized appreciation and depreciation and realized losses and gains.

⁴ Operates as a "government money market fund" under the SEC's definition and will continue to transact at a constant net asset value.

⁵ Per SEC guidelines, liquidity fees and redemption gates are required for prime and municipal money market funds. For government money market funds, it is optional and at the discretion of the Board for each fund complex. At this time, the funds' Board of Trustees has elected not to implement liquidity fees or redemption gates on Schwab Government Money Market Funds.

⁶ Expense ratio refers to the fund's total annual operating expenses after expense reduction waivers. The investment advisor and its affiliates have agreed to limit the total annual fund operating expenses (excluding interest, taxes, and certain non-routine expenses) to the amount disclosed in the prospectus for so long as the investment advisor serves as the advisor to the fund. This agreement may only be amended or terminated with the approval of the fund's Board of Trustees.