

# News Release

## Contact:

Kaitlyn Downing  
Charles Schwab  
212-403-9240  
[kaitlyn.downing@schwab.com](mailto:kaitlyn.downing@schwab.com)

## Schwab Expands Index Mutual Fund Lineup

New additions to family of low-cost index funds deliver more choice and value to investors

**SAN FRANCISCO, December 1, 2017** – Charles Schwab Investment Management (CSIM), an asset management arm of The Charles Schwab Corporation, today announced it is launching three new Schwab index mutual funds that will extend its existing low-cost index mutual fund lineup. The funds will be available for purchase on or about December 20, 2017.

The new funds are as follows:

Ticker	Fund	Benchmark Index	OER
SWLGX	Schwab ® U.S. Large-Cap Growth Index Fund	Russell 1000® Growth Index	0.04%
SWLVX	Schwab ® U.S. Large-Cap Value Index Fund	Russell 1000® Value Index	0.04%
SWMCX	Schwab ® U.S. Mid-Cap Index Fund	Russell Midcap® Index	0.05%

Featuring no investment minimums (ensuring every investor gets the lowest pricing, regardless of how much they have to invest), a single share class, and total annual fund operating expenses (OERs) of four (0.04%) to five (0.05%) basis points, the new funds provide investors with straightforward products at a low cost. Additionally, from the launch of the funds through June 30, 2018, the OERs will be voluntarily waived by the investment adviser.

“We are pleased to make these three new index mutual funds available to investors who want exposure to the U.S. market,” said Marie Chandoha, president and chief executive officer of CSIM. “With the addition of these funds, we now provide all of the core foundational products investors need for U.S. equity allocation, regardless of vehicle – exchange traded fund (ETF) or mutual fund – at a great value.”

## A Leader and Innovator in Index Investing for 25+ Years

Schwab has been a pioneer in index investing since 1991 when company founder and chairman Charles Schwab lead the launch of the Schwab 1000 Index and the mutual fund that tracks it, the Schwab 1000 Index® Fund (SNXFX). Today, CSIM is the 3<sup>rd</sup> largest index fund provider in the industry.\* CSIM currently offers 36 index funds (includes both mutual funds and ETFs) with \$155.9 billion in assets under management.<sup>1</sup>

In keeping with Schwab’s heritage of disruption and innovation, the firm implemented dramatic pricing changes, simplified its fee structure, and eliminated investment minimums on its index mutual funds [earlier this year](#).

A complete list of Schwab’s index funds can be found [here](#).

<sup>1</sup> Source: Strategic Insight Simfund, as of October 31, 2017

## About Charles Schwab Investment Management

Founded in 1989, Charles Schwab Investment Management, Inc., a subsidiary of The Charles Schwab Corporation, is one of the nation's largest asset management companies, with more than \$340 billion in assets under management as of 10/31/17. It is also the third largest provider of index mutual funds and the fifth largest provider of ETFs\*.

More information is available at [schwabfunds.com](http://schwabfunds.com).

\*Source: Strategic Insight, as of 10/31/17; based on assets under management.

## About Charles Schwab

At Schwab, we believe in the power of investing to help individuals create a better tomorrow. We have a history of challenging the status quo in our industry, innovating in ways that benefit investors and the advisors and employers who serve them, and championing our clients' goals with passion and integrity.

More information is available at [www.aboutschwab.com](http://www.aboutschwab.com). Follow us on [Twitter](#), [Facebook](#), [YouTube](#) and [LinkedIn](#).

## Disclosures

**Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges and expenses. You can request a prospectus by visiting [schwabfunds.com/prospectus](http://schwabfunds.com/prospectus). Please read it carefully before investing.**

Investment returns and principal value will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost.

Charles Schwab Investment Management, Inc. (CSIM), the investment advisor for Schwab Funds, and Charles Schwab & Co., Inc. (Schwab), Member [SIPC](#), the distributor for Schwab Funds, are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation.

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