

Sub-Advised Funds

	INCEPTION DATE	TICKER	MORNINGSTAR CATEGORY	EXPENSE RATIO		MINIMUM INVESTMENT
				GROSS	NET	
Laudus Mondrian Funds						
International¹						
Laudus Mondrian International Equity Fund						
	06/16/08	LIEIX	Foreign Large Value	0.96%	0.90%	-
Laudus Mondrian Emerging Markets Fund						
	11/02/07	LEMNX	Diversified Emerging Mkts	1.22%	1.20%	-
Fixed Income¹						
Laudus Mondrian International Government Fixed Income Fund						
	11/02/07	LIFNX	World Bond	0.79%	0.75%	\$100
Laudus U.S. Large Cap Growth Fund						
U.S. Large Cap						
Laudus U.S. Large Cap Growth Fund						
	10/14/97	LGILX	Large Growth	0.76%	0.76%	\$100
Laudus MarketMasters Funds™²						
U.S. Small/Mid Cap						
Laudus Small-Cap MarketMasters Fund™						
Investors Share Class	09/16/97	SWOSX	Small Blend	1.60%	1.39%	\$100
Select Share® Class	06/09/04	SWMSX	Small Blend	1.55%	1.24%	\$50,000
International						
Laudus International MarketMasters Fund™						
Investors Share Class	10/16/96	SWOIX	Foreign Large Growth	1.61%	1.40%	\$100
Select Share® Class	04/02/04	SWMIX	Foreign Large Growth	1.53%	1.25%	\$50,000



Investment
Management

Find out more: To request a prospectus, visit schwabfunds.com/laudusfunds_prospectus or call **1-877-824-5615**.

Charles Schwab Investment Management

As one of the nation's largest asset managers, our goal is to provide investors with a diverse selection of foundational products that aim to deliver consistent performance at a competitive cost. Learn more at schwabfunds.com.

Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges, and expenses. You can request a prospectus by visiting schwabfunds.com/laudusfunds_prospectus. Please read the prospectuses carefully before investing.

Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost.

Not FDIC insured • No bank guarantee • May lose value

Charles Schwab Investment Management, Inc. (CSIM) is the investment advisor for the Laudus Funds. The Laudus Funds are distributed by Charles Schwab & Co., Inc. (Schwab), Member SIPC. CSIM and Schwab are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation.

1. Laudus Mondrian Funds. Net Expenses: Reflects expenses expected to be charged to shareholders through at least 7/30/19. Advisor expects to hold expenses at this level by waiving its management fee and/or bearing other expenses. Please see the prospectus for more information. Gross Operating Expenses: Provides the expense ratio projected for this Share Class for the period 7/28/17-7/30/18. Actual expenses influenced by total assets and may be reduced based on contractual fee waiver by advisor. Please see the prospectus for more information.
2. Laudus MarketMasters Funds. The investment advisor and its affiliates have agreed to limit the total annual fund operating expenses as stated in the most recent prospectus for each fund, for so long as the investment advisor serves as the advisor to the fund. This agreement may only be amended or terminated with the approval of the funds' Board of Trustees. The limitation excludes interest, taxes, expenses for dividends and interest paid on securities sold short, and certain non-routine expenses, which may result in a fund incurring total annual fund operating expenses above the limitation. This agreement is limited to the funds' direct operating expenses and does not apply to any acquired fund fees and expenses.

Information as of 6/30/2018.

Morningstar Categories provided by Morningstar, Inc. ©2018. All rights reserved.