

	INCEPTION DATE	TICKER	MORNINGSTAR CATEGORY	EXPENSE RATIO		MINIMUM INVESTMENT
				GROSS	NET	
Laudus Mondrian Funds						
International¹						
Laudus Mondrian International Equity Fund						
	06/16/08	LIEIX	Foreign Large Value	1.05%	0.90%	-
Laudus Mondrian Emerging Markets Fund						
	11/02/07	LEMNX	Diversified Emerging Mkts	1.21%	1.20%	-
Fixed Income¹						
Laudus Mondrian International Government Fixed Income Fund						
	11/02/07	LIFNX	World Bond	0.81%	0.75%	\$100
Laudus U.S. Large Cap Growth Fund²						
U.S. Large Cap						
Laudus U.S. Large Cap Growth Fund						
	10/14/97	LGILX	Large Growth	0.75%	0.75%	\$100
Laudus MarketMasters Funds^{TM3}						
U.S. Small/Mid Cap						
Laudus Small-Cap MarketMasters FundTM						
Investors Share Class	09/16/97	SWOSX	Small Growth	1.56%	1.35%	\$100
Select Share Class	06/09/04	SWMSX	Small Growth	1.52%	1.20%	\$50,000
International						
Laudus International MarketMasters FundTM						
Investors Share Class	10/16/96	SWOIX	Foreign Large Growth	1.61%	1.40%	\$100
Select Share Class	04/02/04	SWMIX	Foreign Large Growth	1.54%	1.25%	\$50,000

Find out more: To request a prospectus, visit
www.csimfunds.com/laudusfunds_prospectus
or call **1-877-824-5615**.

Charles Schwab Investment Management

One of the nation's largest and most experienced asset managers, Charles Schwab Investment Management provides investors with the core building blocks of a well-balanced portfolio. Learn more at csimfunds.com.

Investors should consider carefully information contained in the prospectus, including investment objectives, risks, charges, and expenses. You can request a prospectus for Laudus Funds by visiting www.csimfunds.com/laudusfunds_prospectus. Please read the prospectuses carefully before investing.

Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost.

Not FDIC insured • No bank guarantee • May lose value

The Laudus Group of Funds includes the Laudus Mondrian Funds and Laudus U.S. Large Cap Growth Fund, which are part of the Laudus Trust, and distributed by ALPS Distributors, Inc. (ALPS), and the Laudus MarketMasters Funds®, which are part of the Schwab Capital Trust and distributed by Charles Schwab & Co., Inc., Member SIPC. ALPS Distributors, Inc. and Charles Schwab & Co., Inc. are unaffiliated entities.

1. Laudus Mondrian Funds. Net Expenses: Reflects expenses expected to be charged to shareholders through at least 7/30/17. Advisor expects to hold expenses at this level by waiving its management fee and/or bearing other expenses. Please see the prospectus for more information. Gross Operating Expenses: Provides the expense ratio projected for this Share Class for the period 7/29/15-7/30/16. Actual expenses influenced by total assets and may be reduced based on contractual fee waiver by advisor. Please see the prospectus for more information.
2. Laudus U.S. Large Cap Growth Fund. Net Expenses: Reflects expenses expected to be charged to shareholders through at least 7/30/17. Advisor expects to hold expenses at this level by waiving its management fee and/or bearing other expenses. Please see the prospectus for more information. Gross Operating Expenses: Provides the expense ratio projected for the fund for the period 7/29/15-7/30/16. Actual expenses influenced by total assets and may be reduced based on contractual fee waiver by advisor. Please see the prospectus for more information.
3. Laudus MarketMasters Funds. The investment advisor and its affiliates have agreed to limit the total annual fund operating expenses as stated in the most recent prospectus for each fund, for so long as the investment advisor serves as the advisor to the fund. This agreement may only be amended or terminated with the approval of the funds' Board of Trustees. The limitation excludes interest, taxes, expenses for dividends and interest paid on securities sold short, and certain non-routine expenses, which may result in a fund incurring total annual fund operating expenses above the limitation. This agreement is limited to the funds' direct operating expenses and does not apply to any acquired fund fees and expenses.

Information as of 2/28/17.

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