

News Release

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CHARLES SCHWAB INVESTMENT MANAGEMENT RECOGNIZED AS A BEST PLACE TO WORK BY PENSIONS & INVESTMENTS

SAN FRANCISCO, December 12, 2016 — Charles Schwab Investment Management, Inc. (CSIM), the asset management arm of The Charles Schwab Corporation, announced today that it has been named to *Pensions & Investments*' fifth annual list of the Best Places to Work in Money Management.

"We're incredibly honored to be recognized by *Pensions & Investments* as a Best Place to Work in Money Management," said Marie Chandoha, president and chief executive officer of CSIM. "This recognition is a testament to the culture, values, and spirit of teamwork that help our employees thrive professionally."

Presented by *Pensions & Investments*, the survey and recognition program is dedicated to identifying and recognizing the best employers in the money management industry.

"At Charles Schwab – and CSIM – we're united by a singular strategy: to see through clients' eyes. It's what drives our outstanding service to clients and one another, and our innovation and growth," continues Chandoha. "This clear mission to help investors achieve their financial goals is a rallying cry for all employees, and is a large part of what makes our company a great place to work."

Pensions & Investments partnered with Best Companies Group, an independent research firm specializing in identifying great places to work, to conduct a two-part survey process of employers and their employees. The first part consisted of evaluating each nominated company's workplace policies, practices, philosophy, systems and demographics. This part of the process was worth approximately 25% of the total evaluation. The second part consisted of an employee survey to measure the employee experience. This part of the process was worth approximately 75% of the total evaluation. The combined scores determined the top companies.

About Charles Schwab Investment Management, Inc.

Founded in 1989, Charles Schwab Investment Management, Inc., a subsidiary of The Charles Schwab Corporation, is one of the nation's largest asset management companies, with more than \$290B in assets under management as of 9/30/16. It is among the country's largest money market fund managers based on assets under management according to iMoneyNet as of 9/30/16. It is also the third-largest provider of index mutual funds and the fifth largest provider of ETFs.*

More information is available at csimfunds.com.

*Source: Strategic Insight, as of 9/30/16; based on assets under management

About Charles Schwab

At Charles Schwab we believe in the power of investing to help individuals create a better tomorrow. We have a history of challenging the status quo in our industry, innovating in ways that benefit investors and the advisors and employers who serve them, and championing our clients' goals with passion and integrity.

More information is available at www.aboutschwab.com. Follow us on Twitter, Facebook, YouTube, and LinkedIn.

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